

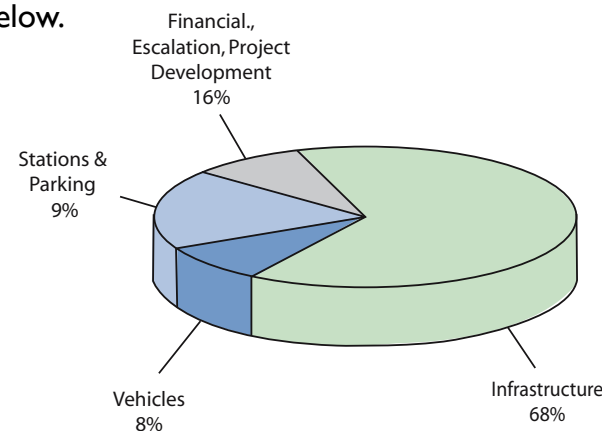


THE PENNSYLVANIA HIGH-SPEED MAGLEV PROJECT

Insight Into Community Interests - Project Cost

Capital Cost

The original approximately 47-mile Pennsylvania Project is estimated to cost \$1.9 billion for the system infrastructure with a total project cost estimated at \$2.8 billion. As the EIS process proceeds cost estimates will continue to be updated to reflect alignment, ridership and other changes. Interim cost estimates for the 52 - mile alignment are in the range shown below.



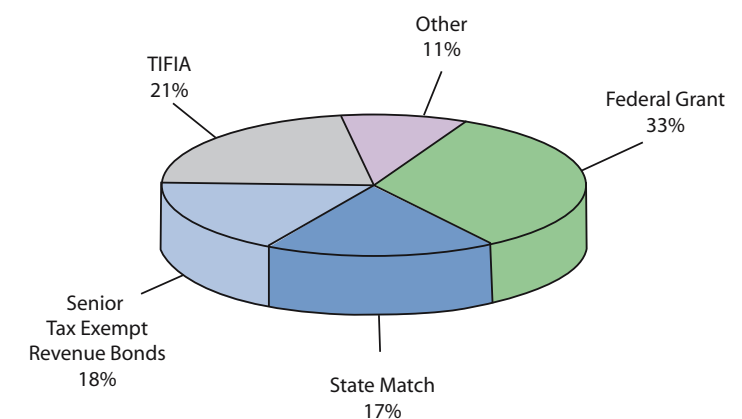
Cost Category	Original 47 Miles	Interim June Estimates
Guideway and Infrastructure	\$ 1,900	\$ 1,900 - 2,150
Vehicles	\$ 210	\$ 160 - 200
Stations and Parking	\$ 245	\$ 235 - 250
Financing, Escalation, Project Development	\$ 445	\$ 355 - 400
*TOTAL	\$ 2,800	\$ 2,700 - 3,000

**Totals are rounded to the nearest thousand*

In addition to these costs, local transportation improvements are also being identified and estimated. Those costs will include infrastructure beyond the stations, such as roads, intermodal connections and access ramps. Right-of-Way costs will be identified as alternatives are further refined.

Source of Funds

The TEA-21 Legislation provides for \$950 million in construction funding for the selected project. The grant requires a 2/3 Federal - 1/3 state match. Additional funds include TIFIA (Transportation Infrastructure Finance and Innovation Act), local funding, CMAQ, and first tier revenue bonds. As the EIS process and financial plan development proceed, funding estimates will continue to be updated to reflect changes.



Cost Category	Original 47 Miles
FRA Grant	\$ 950
State Match	\$ 475
TIFIA	\$ 600
Revenue Bonds	\$ 500
Other <input type="checkbox"/>	\$ 300
- Airport Authority	
- CMAQ <input type="checkbox"/>	
- Stations	
*TOTAL	\$ 2,800

**Totals are rounded to the nearest thousand*